

**E.R. Jackman Income and Expense Statement  
As of 6/30/2018**

	General Scholarship Fund (4100-175470)	Enhancement Fund (4110-175400)	Unrestricted Fund (4110-175380)	Admin Fund (4110-175170)	Wesley H & Marybel R Flint Butler (4110-176710)	H Clayton & Loree Fox Ag Education Fund (4100-175120) (1)	Totals	FY2017-2018 Budget (5)	Variance Favorable / (Unfavorable)	FY2018-2019 Budget (approved by e-mail May 2018)
<b>Cash Position as of 07/01/2017</b>	\$ 2,365	\$ 21,951	\$ 71,398	\$ 2,053	\$ 25,432	\$ 147,775	\$ 270,974			
<b>Funds received:</b>										
Unrestricted Gifts***	4,433	6,295	2,650				13,378	10,000	3,378	10,000
Contributions (non-cash)							-	-	-	-
Income from endowment (Earnings)	7,651	8,006	57,071		10,885	8,698	92,311	89,000	3,311	89,288
Transfer in from an ER Jackman fund	20,000						20,000	-	20,000	-
<b>Funds Received as of 6/30/2018</b>	<b>32,085</b>	<b>14,301</b>	<b>59,721</b>	<b>-</b>	<b>10,885</b>	<b>8,698</b>	<b>125,690</b>	<b>99,000</b>	<b>26,690</b>	<b>99,288</b>
<b>Funds expended:</b>										
Administrative fee to OSU Foundation	474	609	298				1,381	1,500	119	1,500
Services - Bank/Credit Card Fees	2	70					72	-	(72)	-
(Gain)/Loss - Sale of Equities	(11)						(11)	-	11	-
Scholarship payments	20,000						20,000	20,000	-	20,000
Services & Supplies			3,639				3,639	10,000	6,361	4,000
Funding Requests (Other Student Aid, MUN Clubs)			41,639				41,639	45,000	3,361	40,000
Internship Support Program						20,000	20,000	20,000	-	20,000
Undergrad Research (Beginning Researcher Program)			17,500				17,500	12,000	(5,500)	17,500
CAS Faculty & Staff Team Award			2,000				2,000	2,000	-	2,000
Board Initiated Projects			6,500		9,650	16,350	32,500	35,000	2,500	5,000
Transfers out to an ER Jackman fund			20,000				20,000	-	(20,000)	-
Transfer out to Endowment (2)		20,000				100,000	120,000	150,000	30,000	-
<b>Total Expenditures as of 6/30/2018</b>	<b>20,464</b>	<b>20,679</b>	<b>91,576</b>	<b>-</b>	<b>9,650</b>	<b>136,350</b>	<b>278,719</b>	<b>295,500</b>	<b>16,781</b>	<b>110,000</b>
								(196,500)	43,471	\$ (10,712)
<b>Cash Position as of 6/30/2018</b>	<b>\$ 13,986</b>	<b>\$ 15,573</b>	<b>\$ 39,543</b>	<b>\$ 2,053</b>	<b>\$ 26,667</b>	<b>\$ 20,123</b>	<b>\$ 117,945</b>			

	General Scholarship Fund (6220-175470)	Enhancement Fund (4230-175400)	Endowment (6220-175380)	Wesley H & Marybel R Flint Butler (6220-176710)	H Clayton & Loree Fox Ag Education Fund (4230-175120)	Total Endowment Balance	Total Holdings
Market Value of the endowments (6/30/18)	\$ 203,293	\$ 222,582	\$ 1,441,464	\$ 292,070	\$ 280,362	\$ 2,439,770	\$ 2,557,714
Market Value of the endowments (6/30/17)	196,212	195,796	1,391,126	276,383	175,429	2,234,946	
Market Value of the endowments (6/30/16)	181,409	172,039	1,236,617	251,194		1,841,259	
Market Value of the endowments (6/30/15)	195,569	183,246	1,332,350	268,522		1,979,687	
Market Value of the endowments (6/30/14)	207,904	163,174	1,415,791			1,786,870	
Market Value of the endowments (6/30/13)	188,049	147,591	1,176,141			1,511,781	
Market Value of the endowments (6/30/12)	179,697	141,036	1,123,568			1,444,301	
Market Value of the endowments (6/30/11)	38,121	47,850	1,211,920			1,297,891	

NOTES:  
 (1) The H Clayton & Loree Fox Ag Education Fund was included for the first time on the 6/30/17 report when CAS leadership learned the funds are part of the ER Jackman portfolio.  
 (2) For the \$70K transfer out to the endowment in FY17 \$50K from the unrestricted fund was reinvested into the unrestricted endowment and \$20K from the enhancement fund was used to help establish a new endowment (4100-101650 College of Agricultural Sciences Global  
 (3) The Board voted to increase budget for Board Initiated Projects to \$35K in FY18 (\$25K from Fox and \$10K from Butler) to support student enhancement.  
 (4) For FY18 the Board voted to reinvest an additional \$150K into the endowments (\$100K from Fox, \$20K from Enhancement, and \$30K from Unrestricted).  
 (5) FY18 Budget was approved by the Board on 10/13/17.

Cell #	Comment
<b>A10</b>	<b>FY18 income from endowment:</b> quarterly earnings of 1.0625% (4.25% annually)
<b>M10</b>	<b>FY19 income from endowment:</b> effective 7/1/18 annual earnings will change from 4.25% to 4%
<b>D20</b>	<b>Funding Requests (unrestricted):</b> <b>Support to various student clubs on campus:</b> 3,000 CAS Ambassadors EOU 10999 7/12/17 3,500 TEAMTox (EMT grad student exp to ARF) 7/12/17 <b>Support to Student Leadership &amp; Involvement (SLI) Clubs:</b> 1,500 MUNS93/Bird Nerd-17590 7/12/17 12,250 MUNX01/Ag Execut-13083 7/12/17 1,000 MUNZ03/Sigma Alp-17832 7/12/17 750 MUNZ25/Internati-17990 8/9/17 2,500 MUNS87/Soc Adv C-17469 8/31/17 1,435 MUNV67/Vitas Clu-19807 9/29/17 2,000 MUNW39/Food Scie-13071 9/25/17 2,500 MUNZ74/Manrrs-13126 9/25/17 2,000 MUNW30/Fish & Wi-13069 12/8/17 1,604 MUNT29/Dairy Clu-13043 12/8/17 1,000 MUNR03/Academic -18317 2/1/18 1,000 MUNZ27/OSU Agric-17655 2/15/18 1,500 MUNW96/Pre Veter-13081 4/24/18 600 MUNZ90/OSU Colle-13129 4/24/18 2,500 MUNV83/Fish&Wild-13061 4/23/18 <u>1,000</u> MUNX99/Goat Club-18931 4/23/18 41,639 Total
<b>G21</b>	<b>Internship Support (Fox):</b> \$20,000 for internships (as transfer out)
<b>D22</b>	<b>Undergrad Research (unrestricted):</b> \$ 7,000 award 2017 Su/F (as transfer out) \$10,500 award W/Sp (as transfer out)
<b>D23</b>	<b>CAS Faculty &amp; Staff Team Award (unrestricted):</b> \$2,000 CAS 2017 faculty and staff team award (as transfer out)
<b>D24</b>	<b>Board Initiated Projects (unrestricted):</b> \$1,000 Steer A Year Project \$5,500 CAS Ambassadors (as transfer out)
<b>F24</b>	<b>Board Initiated Projects (Butler):</b> \$9,650 Spr term faculty-led Puerto Rico Trip (as scholarships)
<b>G24</b>	<b>Board Initiated Projects (Fox):</b> \$16,350 for LSAMP (as transfer out)
<b>D25</b>	<b>Transfers out to an ERJ fund (unrestricted):</b> \$20,000 transfer to 175470