

E.R. Jackman Income and Expense Statement for FY22

(as of 10/13/21)

Related Fund,
but not ERJFA

	General Scholarship Fund 4100-175470	Enhancement Fund 4110-175400	Unrestricted Fund 4110-175380	Wesley H & Marybel R Flint Butler 4110-176710	H Clayton & Loree Fox Ag Education Fund (4100-175120)	Totals as of 10/4/21	Projected Activity Oct'21-Jun'22	Projected FY22 Totals	FY21-22 Approved Budget (approved 4/22/21)	Variance Favorable / (Unfavorable)
Cash Position as of 07/01/2021	\$26,068	\$32,343	\$78,141	\$13,580	\$49,634	\$199,766	\$0	\$199,766		
Funds received:										
Unrestricted Gifts (3)(5)	50	5,000				5,050	9,950	15,000	15,000	-
Income from endowment (Earnings) (1)	2,354	2,221	15,112	3,071	2,204	24,962	74,700	99,662	91,000	8,662
Transfer in from an ER Jackman fund (2)						-	14,000	14,000	14,000	-
Funds Received as of 10/12/2021	2,404	7,221	15,112	3,071	2,204	30,012	98,650	128,662	120,000	8,662
Funds expended:										
Administrative gift fee to OSU Foundation	3	250				253	498	750	1,000	250
Services - Bank/Credit Card Fees						-	-	-	-	-
(Gain)/Loss - Sale of Equities						-	-	-	-	-
Scholarships	8,162					8,162	13,338	21,500	21,500	-
Services & Supplies						-	2,000	2,000	2,000	-
Funding Requests (Other Student Aid, Student Clubs)						-	40,000	40,000	40,000	-
Internship Support Program						-	20,000	20,000	20,000	-
Undergrad Research (Beginning Researcher Program) (4)		12,000				12,000	17,500	29,500	29,500	-
CAS Faculty & Staff Team Award						-	2,000	2,000	2,000	-
Board Initiated Projects						-	2,500	2,500	2,500	-
Transfers out to an ER Jackman fund (2)						-	14,000	14,000	14,000	-
Transfer out to Endowment (4)						-	-	-	-	-
Total Expenditures as of 10/12/2021	8,165	12,250	-	-	-	20,415	111,836	132,250	132,500	250
Net Increase (Decrease)						9,598	(13,186)	(3,588)	\$ (12,500)	8,912
Cash Position as of 10/12/2021	20,307	27,315	93,253	16,651	51,838	209,364	(13,186)	196,178		

CAS Global Experience Fund
4100-101650

\$19,307

(4,500)

824

-

(3,676)

(225)

(225)

(3,451)

15,856

	General Scholarship Fund 6220-175470	Enhancement Fund (4230-175400)	Unrestricted Endowment (6220-175380)	Wesley H & Marybel R Flint Butler (6220-176710)	Loree Fox Ag Education Fund (6220-175120)	Total Endowment Balance
Market Value of the endowments (8/31/21)	303,654	286,606	1,853,348	396,213	284,418	3,124,238
Market Value of the endowments (6/30/21)	300,972	284,074	1,836,978	392,713	281,905	3,096,642
Market Value of the endowments (6/30/20)	198,011	216,724	1,401,042	295,142	215,069	2,325,988
Market Value of the endowments (6/30/19)	205,614	225,123	1,458,104	301,129	223,848	2,413,818
Market Value of the endowments (6/30/18)	203,293	222,582	1,441,464	292,070	280,362	2,439,770
Market Value of the endowments (6/30/17)	196,212	195,796	1,391,126	276,383	175,429	2,234,946

Total Current Holdings
3,333,601

CAS Global Experience Fund
6220-101650
106,259

NOTES:

(1) The OSUF endowment policy for distribution rate to the university was 4.5% in FY17, 4.25% in FY18, and 4.0% in FY19 (and remains at 4.0% after FY19); transfers into the current use funds are made quarterly.

(2) The "Transfer in from an ER Jackman fund" and the "Transfer out from an ER Jackman fund" nets to zero. This \$14K transfer in FY22 proposed budget will transfer into the Scholarship Fund to pay scholarships.

(3) OSUF made a prior year gift correction on 8/19/21 to record \$5K gift donation to 4110-175400 ERJ Enhancement Fund. Since this is a prior year correction, \$5,000 has been added to the approved budget (originally \$10,000 was approved and is now adjusted to \$15,000)

(4) Payment for remaining \$12,000 for FY21 Undergrad Research missed fiscal year-end deadline and will be paid in August 2021. Since the payment will occur in FY22, \$12K has been added to the approved budget (originally \$17,500 was approved, and is now adjusted to be 29,500)

(5) In the Global Experience Fund OSUF made a prior year gift correction in quarter 1 to transfer \$4,500 donation out of the current use and into the endowment fund.